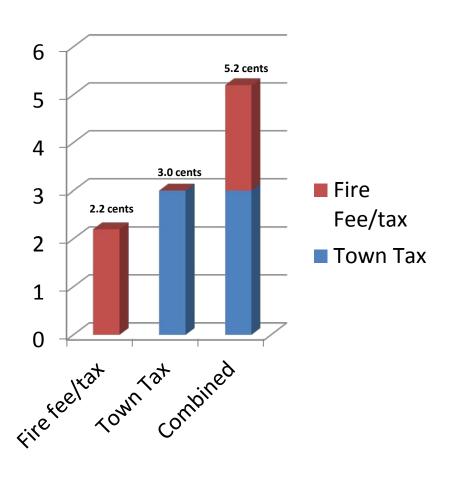


Town of Weddington

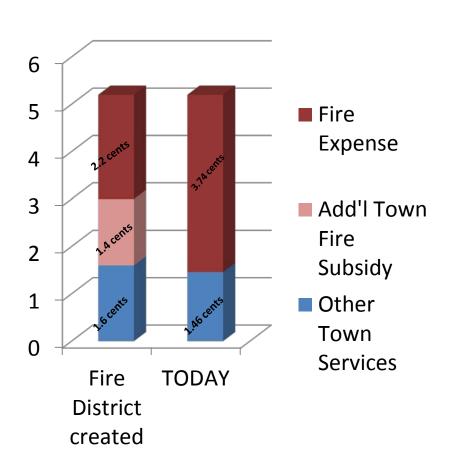
Municipal Fire Service FAQ's

Did taxes increase when the Fire District was created in July 2012?



- Residents paid on average 2.2 cents for fire protection to the county.
- Residents paid 3.0 cents to the town for deputies and other services.
- With the creation of the Fire District the county fire tax was combined with the town tax for the current 5.2 cents. (No net increase for residents)

How is the 5.2 Cent Tax Spent Today?



- At the inception of the Fire Service District in 2012 fire tax was 2.2 cents. The town continued to provide an additional fire subsidy of 1.4 cents leaving 1.6 cents for deputies & other town services.
- Today fire expense has increased to 3.74 cents leaving reduced funding (1.46 cents) for deputies and other town services

Can You Explain the 3.74 Cents?

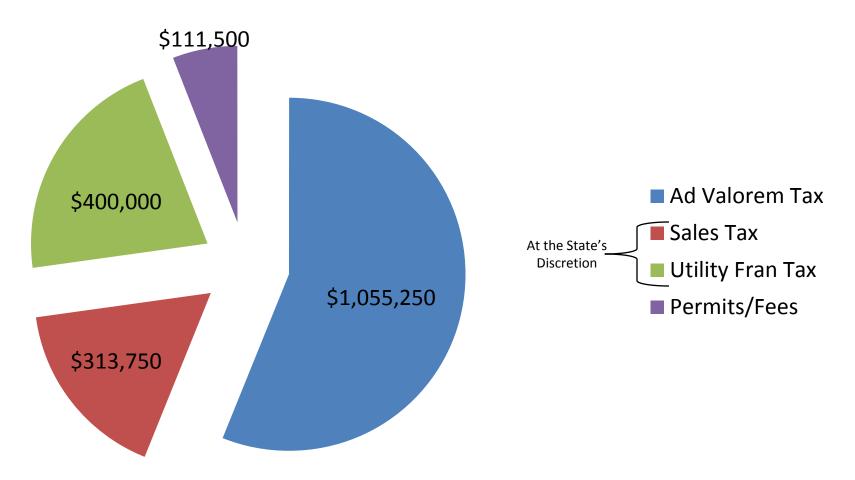
- 1.) The Weddington Fire District was created in July 2012 to insure all town residents are serviced by the closest fire station.
- 2.) The town does <u>not</u> collect a different tax rate depending on where you live in the Fire District.
- 3.) The .0374 cost of fire service is the sum of all 3 VFD's for the Weddington Fire District.

VFD	Ad Valorem	Current FY	Calculated
<u>Territory</u>	Tax Base	<u>Expense</u>	Tax Rate
Providence VFD*	\$1,320,305,000	\$579,825	.0439
Wesley Chapel VFD	\$587,085,040	\$135,985	.0232
Stalling VFD	\$104,873,230	\$36,815	.0351
Fire Service District	\$2,012,263,270	\$752,625	.0374**

^{* -} Does not include \$100,000 Capital Allocation

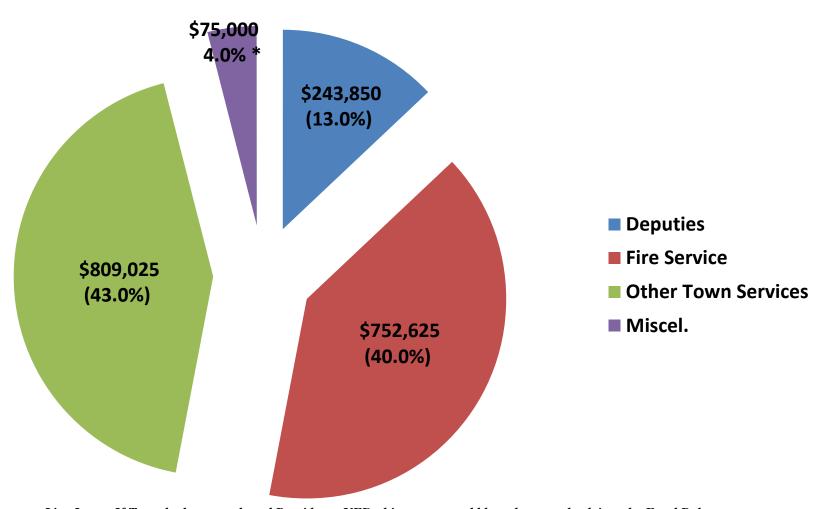
^{** -} Amount of Town's Tax Rate (5.2 cents) allocated to Fire Service

What are the Town's Sources of Revenue?



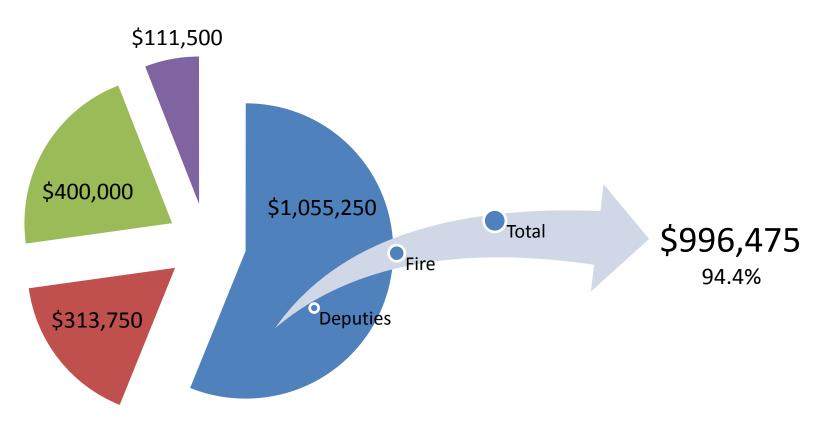
Sales & Utility Franchise taxes can at the State's discretion increase, decrease or go away.

How Is Total Revenue Spent?

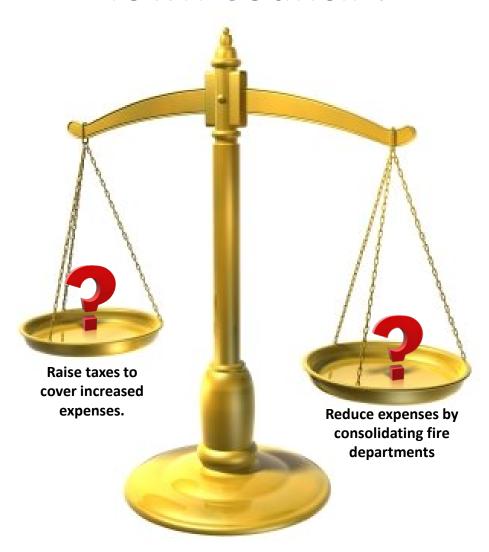


^{* -} Contingency Line Item – If Town had not purchased Providence VFD, this money would have been put back into the Fund Balance.

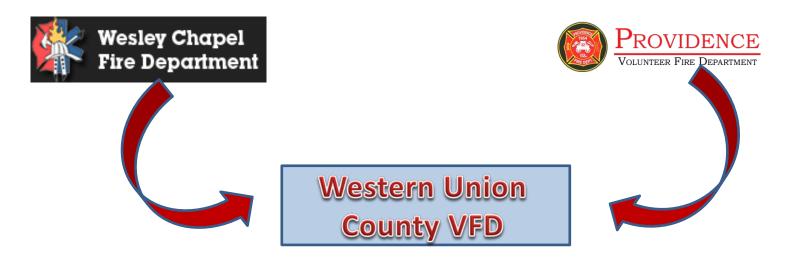
What Portion of Ad Valorem Taxes are Spent on Public Safety?



What Options Are Being Considered By The Town Council?



What Happens If There Is A Consolidation?



- 1.) A new VFD organization is created. Wesley Chapel VFD and Providence VFD would "roll into" this new organization.
- 2.) The new VFD organization would have the ability to create efficiencies and cost savings.
- 3.) Fire Service for town residents would remain unchanged.