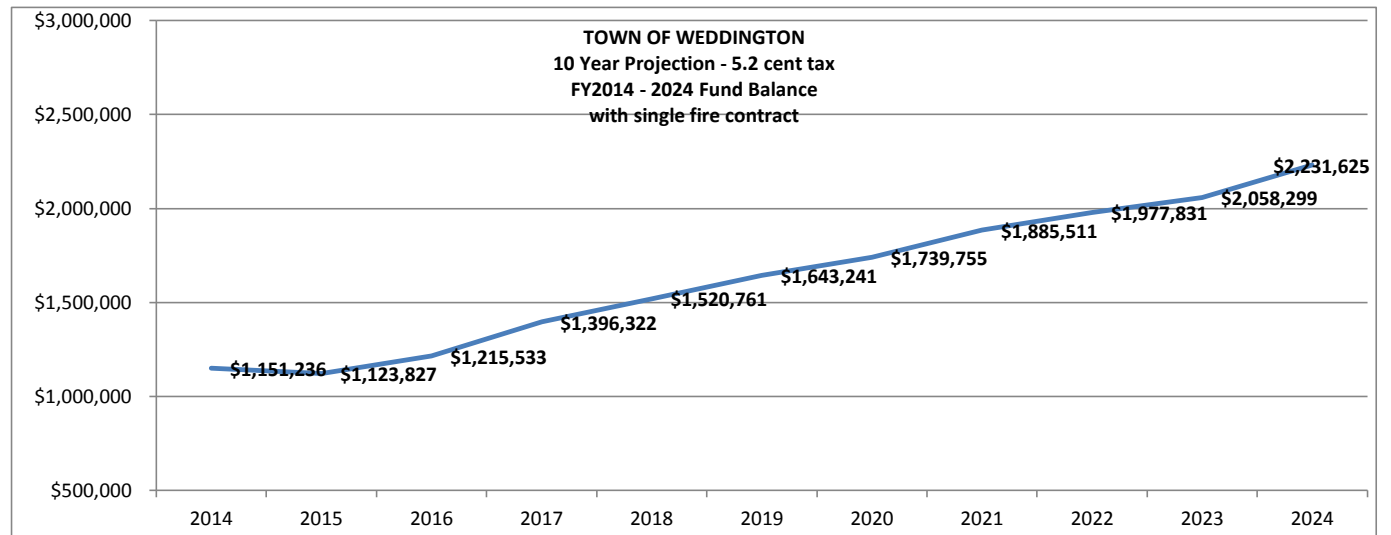


**TOWN OF WEDDINGTON**  
**10 YEAR PROJECTIONS - 5.2 CENT TAX w/ single fire contract**  
**FY2015 - 2024**

	<b>ACTUAL</b>		<i>5% reval decrease</i>				
	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Estimated Tax Base	\$1,942,018,560	\$2,006,884,008	\$1,979,689,808	\$2,060,689,808	\$2,115,189,808	\$2,182,856,474	\$2,228,356,474
Ad Valorem (5.2 cents)	\$1,101,240	\$1,101,906	\$1,084,982	\$1,127,419	\$1,155,846	\$1,191,511	\$1,216,356
State collected	\$730,567	\$729,000	\$743,580	\$758,452	\$773,621	\$789,094	\$804,875
Zoning & Subdivision	\$145,560	\$113,500	\$91,630	\$63,470	\$42,900	\$31,350	\$30,000
Other	\$8,957	\$6,500	\$7,750	\$9,000	\$9,000	\$9,375	\$9,375
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$1,986,324</b>	<b>\$1,950,906</b>	<b>\$1,927,942</b>	<b>\$1,958,341</b>	<b>\$1,981,367</b>	<b>\$2,021,330</b>	<b>\$2,060,606</b>
Fire Service	\$758,475	\$752,625	\$699,465	\$709,957	\$720,606	\$731,415	\$742,387
Fire Station & Trucks	\$0	\$712,975	\$0	\$0	\$0	\$0	\$0
Deputies	\$242,888	\$243,850	\$252,385	\$261,218	\$270,361	\$279,823	\$289,617
Other	\$793,858	\$805,781	\$869,225	\$844,222	\$836,739	\$840,913	\$879,545
<b>TOTAL ESTIMATED EXPENSES</b>	<b>\$1,795,221</b>	<b>\$2,515,231</b>	<b>\$1,821,075</b>	<b>\$1,815,397</b>	<b>\$1,827,706</b>	<b>\$1,852,151</b>	<b>\$1,911,549</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>\$191,103</b>	<b>(\$564,325)</b>	<b>\$106,867</b>	<b>\$142,944</b>	<b>\$153,661</b>	<b>\$169,179</b>	<b>\$149,057</b>

<b>FUND BALANCE (Rainy Day Fund)</b>							
<b>Total Fund Balance at end of current fiscal year</b>	\$2,652,689	\$2,088,364	\$2,195,231	\$2,338,175	\$2,491,836	\$2,661,015	\$2,810,072
Less: Reserve for 6-mths worth of next yr's expenses	(\$901,128)	(\$910,538)	(\$907,699)	(\$913,853)	(\$926,076)	(\$955,775)	(\$991,318)
Fire truck & equipment reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Town Hall building & capital reserve	(\$36,000)	(\$54,000)	(\$72,000)	(\$28,000)	(\$45,000)	(\$62,000)	(\$79,000)
Amount needed to cover next year's deficit	(\$564,325)	\$0	\$0	\$0	\$0	\$0	\$0
<b>Available for next fiscal year</b>	<b>\$1,151,236</b>	<b>\$1,123,827</b>	<b>\$1,215,533</b>	<b>\$1,396,322</b>	<b>\$1,520,761</b>	<b>\$1,643,241</b>	<b>\$1,739,755</b>



10% reval increase

<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
\$2,272,923,604	\$2,307,017,458	\$2,341,622,720	\$2,610,909,332
\$1,240,243	\$1,259,326	\$1,278,185	\$1,416,374
\$820,973	\$837,392	\$854,140	\$871,223
\$22,500	\$15,000	\$12,500	\$12,500
\$9,375	\$9,500	\$9,500	\$9,500
<b>\$2,093,091</b>	<b>\$2,121,218</b>	<b>\$2,154,325</b>	<b>\$2,309,597</b>
\$753,522	\$764,825	\$776,298	\$787,942
\$0	\$0		
\$299,754	\$310,245	\$321,104	\$332,343
\$929,359	\$922,965	\$928,359	\$967,667
<b>\$1,982,635</b>	<b>\$1,998,035</b>	<b>\$2,025,761</b>	<b>\$2,087,952</b>
<b>\$110,456</b>	<b>\$123,183</b>	<b>\$128,564</b>	<b>\$221,645</b>

\$2,920,528	\$3,043,711	\$3,172,275	\$3,393,920
(\$999,018)	(\$1,012,881)	(\$1,043,976)	(\$1,075,295) *
\$0	\$0	\$0	\$0
(\$36,000)	(\$53,000)	(\$70,000)	(\$87,000)
\$0	\$0	\$0	\$0
<b>\$1,885,511</b>	<b>\$1,977,831</b>	<b>\$2,058,299</b>	<b>\$2,231,625</b>

\*estimated