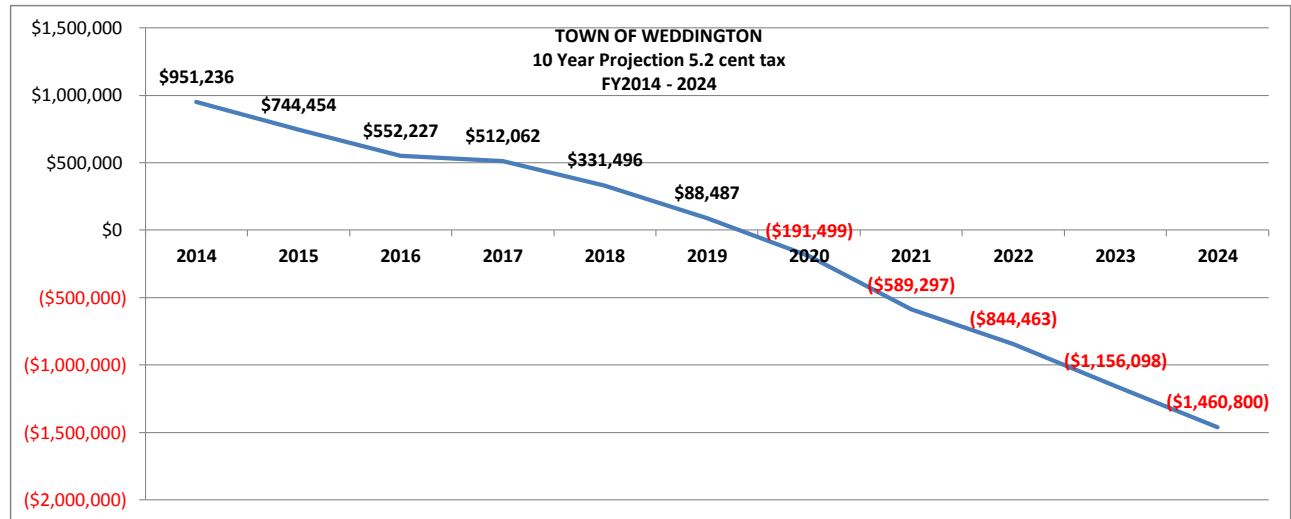


**TOWN OF WEDDINGTON**  
**10 YEAR PROJECTIONS - 5.2 CENT TAX - status quo**  
**FY2015 - 2024**

	<b>ACTUAL</b>	5% revaluation decrease					
	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Estimated Tax Base	\$1,942,018,560	\$2,006,884,008	\$1,979,689,808	\$2,060,689,808	\$2,115,189,808	\$2,182,856,474	\$2,228,356,474
Ad Valorem (5.2 cents)	\$1,101,240	\$1,101,906	\$1,084,982	\$1,127,419	\$1,155,846	\$1,191,511	\$1,216,356
State collected	\$730,567	\$729,000	\$743,580	\$758,452	\$773,621	\$789,094	\$804,875
Zoning & Subdivision	\$145,560	\$113,500	\$91,630	\$63,470	\$42,900	\$31,350	\$30,000
Other	\$8,957	\$6,500	\$7,750	\$9,000	\$9,000	\$9,375	\$9,375
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$1,986,324</b>	<b>\$1,950,906</b>	<b>\$1,927,942</b>	<b>\$1,958,341</b>	<b>\$1,981,367</b>	<b>\$2,021,330</b>	<b>\$2,060,606</b>
Fire Service	\$758,475	\$752,625	\$823,625	\$861,350	\$895,518	\$936,734	\$974,405
Fire Station & Trucks	\$0	\$712,975	\$0	\$500,000	\$0	\$0	\$0
Deputies	\$242,888	\$243,850	\$252,385	\$261,218	\$270,361	\$279,823	\$289,617
Other	\$793,858	\$805,781	\$869,225	\$844,222	\$836,739	\$840,913	\$879,545
<b>TOTAL ESTIMATED EXPENSES</b>	<b>\$1,795,221</b>	<b>\$2,515,231</b>	<b>\$1,945,235</b>	<b>\$2,466,790</b>	<b>\$2,002,618</b>	<b>\$2,057,470</b>	<b>\$2,143,567</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>\$191,103</b>	<b>(\$564,325)</b>	<b>(\$17,293)</b>	<b>(\$508,449)</b>	<b>(\$21,251)</b>	<b>(\$36,140)</b>	<b>(\$82,961)</b>

<b>FUND BALANCE (Rainy Day Fund)</b>							
<b>Total Fund Balance at end of current fiscal year</b>	\$2,652,689	\$2,088,364	\$2,071,071	\$1,562,622	\$1,541,371	\$1,505,231	\$1,422,270
Less: Reserve for 6-mths worth of next yr's expenses	(\$901,128)	(\$972,618)	(\$983,395)	(\$1,001,309)	(\$1,028,735)	(\$1,071,784)	(\$1,124,287)
Fire truck & equipment reserve	(\$200,000)	(\$300,000)	(\$400,000)		(\$100,000)	(\$200,000)	(\$300,000)
Town Hall building & capital reserve	(\$36,000)	(\$54,000)	(\$72,000)	(\$28,000)	(\$45,000)	(\$62,000)	(\$79,000)
Amount needed to cover next year's deficit	(\$564,325)	(\$17,293)	(\$63,449)	(\$21,251)	(\$36,140)	(\$82,961)	(\$110,482)
<b>Available for next fiscal year</b>	<b>\$951,236</b>	<b>\$744,454</b>	<b>\$552,227</b>	<b>\$512,062</b>	<b>\$331,496</b>	<b>\$88,487</b>	<b>(\$191,499)</b>



	<u>2021</u>	<u>2022</u>	<u>2023</u>	10% reval increase <u>2024</u>
Estimated Tax Base	\$2,272,923,604	\$2,307,017,458	\$2,341,622,720	\$2,610,909,332
Ad Valorem (5.2 cents)	\$1,240,243	\$1,259,326	\$1,278,185	\$1,416,374
State collected	\$820,973	\$837,392	\$854,140	\$871,223
Zoning & Subdivision	\$22,500	\$15,000	\$12,500	\$12,500
Other	\$9,375	\$9,500	\$9,500	\$9,500
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$2,093,091</b>	<b>\$2,121,218</b>	<b>\$2,154,325</b>	<b>\$2,309,597</b>
Fire Service	\$1,019,460	\$1,060,992	\$1,110,265	\$1,156,054
Fire Station & Trucks	\$0	\$500,000		
Deputies	\$299,754	\$310,245	\$321,104	\$332,343
Other	\$929,359	\$922,965	\$928,359	\$967,667
<b>TOTAL ESTIMATED EXPENSES</b>	<b>\$2,248,573</b>	<b>\$2,794,202</b>	<b>\$2,359,728</b>	<b>\$2,456,064</b>
<b>REVENUE LESS EXPENDITURES</b>	<b>(\$155,482)</b>	<b>(\$672,984)</b>	<b>(\$205,403)</b>	<b>(\$146,467)</b>

<b>Total Fund Balance at end of current fiscal year</b>	\$1,266,788	\$593,804	\$388,401	\$241,934
Less: Reserve for 6-mths worth of next yr's expenses	(\$1,147,101)	(\$1,179,864)	(\$1,228,032)	(\$1,264,873) *
Fire truck & equipment reserve	(\$400,000)		(\$100,000)	(\$200,000)
Town Hall building & capital reserve	(\$36,000)	(\$53,000)	(\$70,000)	(\$87,000)
Amount needed to cover next year's deficit	(\$272,984)	(\$205,403)	(\$146,467)	(\$150,861) *
<b>Available for next fiscal year</b>	<b>(\$589,297)</b>	<b>(\$844,463)</b>	<b>(\$1,156,098)</b>	<b>(\$1,460,800)</b>

\*estimated