

**TOWN OF WEDDINGTON
SUMMARY PROPOSED BUDGET
FYE 6/30/2022**

FY2022
PROPOSED
BUDGET
Tax rate 4.8 cents

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Revenues	
Ad Valorem Taxes	\$ 1,554,500
State-Collected Revenues	865,000
Zoning and Subdivision Revenues	\$ 40,000
Other Revenues	\$ 6,080
Total Revenues	\$ 2,465,580
Expenditures	
Administrative Expenditures	\$ 659,965
Planning and Zoning Expenditures	644,040
Planning & Zoning - CARES	
General Government Expenditures	1,236,575
Total Expenditures	\$ 2,540,580
Appropriation from Fund Balance	\$ (75,000)

**TOWN OF WEDDINGTON
PROPOSED BUDGET
FY2022**

Changes in yellow

4.8 cent
PROPOSED
BUDGET FY22

REVENUE:		
10-3101-110	AD VALOREM TAX - CURRENT	1,425,000.00
10-3102-110	AD VALOREM TAX - 1ST PRIOR YR	5,000.00
10-3103-110	AD VALOREM TAX - NEXT 8 YRS PRIOR	2,250.00
10-3110-121	AD VALOREM TAX - MOTOR VEH CURRENT	120,000.00
10-3115-180	TAX INTEREST	2,250.00
10-3231-220	LOCAL OPTION SALES TAX REV - ART 39	395,000.00
10-3322-220	BEER & WINE TAX	45,000.00
10-3324-220	UTILITY FRANCHISE TAX	425,000.00
10-3340-400	ZONING & PERMIT FEES	25,000.00
10-3350-400	SUBDIVISION FEES	10,000.00
	STORMWATER EROSION	5,000.00
10-3830-891	MISCELLANEOUS REVENUES	1,000.00
10-3831-491	INVESTMENT INCOME	5,080.00
	TOTAL REVENUE	<u>2,465,580.00</u>

GENERAL GOVERNMENT EXPENDITURE:		
10-4110-126	FIRE DEPT SUBSIDIES	801,625.00
10-4110-127	FIRE DEPT CAPITAL/BLDG MAINTENANCE	10,000.00
10-4110-128	POLICE PROTECTION	316,925.00
10-4110-192	ATTORNEY FEES - GENERAL	65,000.00
10-4110-193	ATTORNEY FEES - LITIGATION	5,000.00
10-4110-195	ELECTION EXPENSE	12,000.00
10-4110-340	PUBLICATIONS	2,500.00
10-4110-341	TURKEY TROT	0.00
10-4110-342	HOLIDAY/TREE LIGHTING	4,500.00
10-4110-343	SPRING EVENT	10,175.00
10-4110-344	OTHER COMMUNITY EVENTS	4,850.00
10-4110-495	EVENT PUBLIC SAFETY	4,000.00
	TOTAL GENERAL GOVT EXPENDITURE	<u>1,236,575.00</u>

ADMINISTRATIVE EXPENDITURE:		
10-4120-121	SALARIES - CLERK	36,790.00
10-4120-123	SALARIES - TAX COLLECTOR	54,550.00
10-4120-124	SALARIES - FINANCE OFFICER	12,500.00
10-4120-125	SALARIES - MAYOR & TOWN COUNCIL	25,200.00
10-4120-181	FICA EXPENSE	9,000.00
10-4120-182	EMPLOYEE RETIREMENT	14,500.00
10-4120-183	EMPLOYEE INSURANCE	30,975.00
10-4120-184	EMPLOYEE LIFE INSURANCE	175.00
10-4120-185	EMPLOYEE S-T DISABILITY	200.00
	SALARY ADJUSTMENTS	3,500.00
10-4120-191	AUDIT FEES	8,750.00
10-4120-193	CONTRACT LABOR	39,000.00
10-4120-200	OFFICE SUPPLIES - ADMIN	17,000.00
10-4120-210	PLANNING CONFERENCE	1,000.00
10-4120-321	TELEPHONE - ADMIN	2,000.00
10-4120-325	POSTAGE - ADMIN	2,000.00
10-4120-331	UTILITIES - ADMIN	5,000.00
10-4120-351	REPAIRS & MAINTENANCE - BUILDING	12,500.00
10-4120-352	REPAIRS & MAINTENANCE - EQUIPMENT	71,100.00

**TOWN OF WEDDINGTON
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FY2022**

Changes in yellow	4.8 cent
	PROPOSED BUDGET FY22
10-4120-354 REPAIRS & MAINTENANCE - GROUNDS	97,500.00
10-4120-355 REPAIRS & MAINTENANCE - PEST CONTRL	1,500.00
10-4120-356 REPAIRS & MAINTENANCE - CUSTODIAL	6,000.00
10-4120-500 CAPITAL EXPENDITURES	150,000.00
10-4120-370 ADVERTISING - ADMIN	1,000.00
10-4120-397 TAX LISTING & TAX COLLECTION FEES	
10-4120-400 ADMINISTRATIVE:TRAINING	4,500.00
10-4120-410 ADMINISTRATIVE:TRAVEL	4,000.00
10-4120-450 INSURANCE	15,225.00
10-4120-491 DUES & SUBSCRIPTIONS	25,000.00
10-4120-498 GIFTS & AWARDS	2,000.00
10-4120-499 MISCELLANEOUS	<u>7,500.00</u>
TOTAL ADMINISTRATIVE EXPENSE	659,965.01
PLANNING & ZONING EXPENDITURE:	
10-4130-121 SALARIES - PLANNER/ADMINISTRATOR	82,440.00
10-4130-122 SALARIES - ASST ZONING ADMINISTRATOR	500.00
10-4130-123 SALARIES - ADMINISTRATIVE ASSISTANT	32,500.00
10-4130-124 SALARIES - PLANNING BOARD	5,100.00
10-4130-125 SALARIES - SIGN REMOVAL	7,500.00
10-4130-181 FICA EXPENSE - P&Z	9,750.00
10-4130-182 EMPLOYEE RETIREMENT - P&Z	21,975.00
10-4130-183 EMPLOYEE INSURANCE - P&Z	34,575.00
10-4130-184 EMPLOYEE LIFE INSURANCE - P&Z	275.00
10-4130-185 EMPLOYEE S-T DISABILITY - P&Z	175.00
SALARY ADJUSTMENTS	2,000.00
10-4130-193 CONSULTING	101,000.00
10-4130-194 CONSULTING - COG	32,000.00
10-4130-200 OFFICE SUPPLIES - PLANNING & ZONING	7,500.00
10-4130-201 ZONING SPECIFIC OFFICE SUPPLIES	2,500.00
10-4130-215 HISTORIC PRESERVATION	250.00
10-4130-220 INFRASTRUCTURE	294,000.00
10-4130-321 TELEPHONE - PLANNING & ZONING	2,000.00
10-4130-325 POSTAGE - PLANNING & ZONING	2,000.00
10-4130-331 UTILITIES - PLANNING & ZONING	5,000.00
10-4130-370 ADVERTISING - PLANNING & ZONING	<u>1,000.00</u>
TOTAL PLANNING EXPENSE	644,040.00
TOTAL EXPENDITURES	<u>2,540,580.00</u>
NET OPERATING REVENUES/(EXPENDITURES)	<u><u>(75,000.00)</u></u>

TOWN OF WEDDINGTON
5 YEAR CAPITAL IMPROVEMENT PLAN - FY2022-FY2026

Capital Projects to be funded through fund balance appropriations	Existing Fund Balance	Transfers	Adjusted Fund Balance	FY2022	FY2023	FY2024	FY2025	FY2026
Tilley-Morris RAB	\$ 189,000.00		\$ 189,000.00	\$ 189,000.00				
Park Design & Construction	\$ 385,000.00	\$ (385,000.00)	\$ -					
Forest Lawn @ Potter Roundabout	\$ 65,000.00	\$ 56,000.00	\$ 121,000.00	\$ 30,000.00	\$ 91,000.00			
Twelve Mile @ Beulah		\$ 104,000.00	\$ 104,000.00		\$ 104,000.00			
Antioch @ Beulah		\$ 105,000.00	\$ 105,000.00			\$ 105,000.00		
12 mile @ new town		\$ 135,000.00	\$ 135,000.00				\$ 135,000.00	
Rea Rd Improvements	\$ 100,000.00		\$ 100,000.00					\$ 10,000.00
Town Hall	\$ 45,000.00		\$ 45,000.00					
Sidewalks	\$ 21,000.00		\$ 21,000.00					
Assigned Fund Balance	\$ 805,000.00		\$ 820,000.00	\$ 219,000.00	\$ 195,000.00	\$ 105,000.00	\$ 135,000.00	\$ 10,000.00
Unassigned Fund Balance	\$ 2,689,633.85	\$ (15,000.00)	\$ 2,674,633.85					
Total Available Fund Balance	\$ 3,494,633.85		\$ 3,494,633.85					
Capital Projects to be funded through Town operating budget								
Antioch at Forest Lawn Light			\$ -	\$ 35,000.00				
Deal Rd at 84			\$ -	\$ 40,000.00				
Solid waste capital (assumes leasing or financing)			\$ -					
Code Enforcement Remedies			\$ -	\$ 20,000.00				
Park Design & Construction			\$ -	\$ 150,000.00				
Downtown sewer & water (ARP Funds?)			\$ -					
Total	\$ 3,494,633.85	\$ -	\$ 3,494,633.85	\$ 683,000.00	\$ 390,000.00	\$ 210,000.00	\$ 270,000.00	\$ 20,000.00