



**TOWN OF WEDDINGTON, NORTH CAROLINA
2023-2024 GENERAL FUND BUDGET ORDINANCE
O-2023-05**

BE IT ORDAINED By The Town Council of Weddington, North Carolina, In Session Assembled:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of Weddington Government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024, according to the following summary and schedules:

SUMMARY

<u>FUND</u>	<u>ESTIMATED REVENUES</u>	<u>TRANSFER FROM SPECIAL REVENUE FUND</u>	<u>TOTAL APPROPRIATION</u>
General	\$3,911,075	\$366,250	\$4,277,325

Section 2. That for said fiscal year there is hereby appropriated out of the General Fund the following:

<u>GENERAL FUND</u>	<u>AMOUNT</u>
Administrative	\$ 720,550
Planning & Zoning	625,875
General Government	<u>2,930,900</u>
TOTAL APPROPRIATIONS – GENERAL FUND	<u>\$4,277,325</u>

Section 3. It is estimated that the following General Fund Revenues and Fund Balance Appropriations will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the foregoing General Fund appropriations:

<u>REVENUE SOURCE</u>	<u>AMOUNT</u>
Ad Valorem Taxes	\$1,531,075
Solid Waste Revenues	1,125,000
State-Collected Revenues	1,140,000
Zoning and Subdivision Revenues	25,000
Other Revenues	<u>90,000</u>
TOTAL REVENUE GENERAL FUND	<u>\$3,911,075</u>

