

TOWN OF WEDDINGTON
SUMMARY BUDGET
FYE 6/30/2026

FY2026	FY2025	FY2024
PROPOSED	AMENDED	FINAL
BUDGET	BUDGET	ACTUAL
Tax rate 3.5 cents	Tax rate 2.5 cents	Tax rate 4.5 cents

Revenues				
Ad Valorem Taxes		\$ 1,716,000	\$ 859,450	\$ 1,573,649
Solid Waste Revenues			\$ 1,175,000	\$ 1,186,449
State-Collected Revenues		\$ 1,168,000	\$ 860,500	\$ 1,269,712
Zoning and Subdivision Revenues		\$ 20,500	\$ 25,000	\$ 75,231
Investment Revenue		\$ 250,000	\$ 150,000	\$ 312,725
Other Revenues		\$ 2,500	\$ 28,000	\$ 27,423
Total Revenues		\$ 3,157,000	\$ 3,097,950	\$ 4,445,189
Expenditures				
Administrative Expenditures		\$ 656,065	\$ 656,155	\$ 558,157
Planning and Zoning Expenditures		\$ 593,790	\$ 629,550	\$ 338,310
General Government Expenditures		\$ 1,907,145	\$ 1,812,245	\$ 3,056,919
Total Expenditures		\$ 3,157,000	\$ 3,097,950	\$ 3,953,385
Transfer from ARPA				\$ 491,804
Total Revenues over Expenditures		0	0	\$ 983,608

TOWN OF WEDDINGTON
FY2026 PROPOSED BUDGET
3.5 CENT TAX RATE (NET REVENUE NEUTRAL)

Account Id	Account Description	FY2024 Actual				FY2026 (3.5 cents)
			Amended FY25 Budget	Actual YTD FY2025 as of 5.31.25	Estimated Final Actual FY2025	
10-3101-110	AD VALOREM TAX - CURRENT	1,405,902.80	775,000.00	799,712.67	795,000.00	1,595,000.00
10-3102-110	AD VALOREM TAX - 1ST PRIOR YR	18,602.58	10,000.00	14,283.48	14,000.00	7,500.00
10-3103-110	AD VALOREM TAX - NEXT 8 YRS PRIOR	2,470.00	200.00	1,180.49	1,175.00	500.00
10-3110-121	AD VALOREM TAX - MOTOR VEH CURRENT	138,445.99	72,500.00	84,962.88	90,000.00	110,000.00
10-3115-180	TAX INTEREST	8,227.19	1,750.00	4,682.89	4,500.00	3,000.00
10-3120-000	SOLID WASTE FEE REVENUES	1,186,449.41	1,175,000.00	1,207,415.66	1,205,000.00	
10-3231-220	LOCAL OPTION SALES TAX REV - ART 39	701,355.28	370,500.00	517,543.14	650,000.00	625,000.00
10-3322-220	BEER & WINE TAX	67,722.79	45,000.00	56,901.62	55,000.00	65,000.00
10-3324-220	UTILITY FRANCHISE TAX	498,024.79	445,000.00	245,947.37	500,000.00	475,000.00
10-3333-220	SOLID WASTE DISPOSAL TAX	2,609.38		8,366.21	8,000.00	3,000.00
10-3340-400	ZONING & PERMIT FEES	35,109.50	12,500.00	25,330.00	25,000.00	10,000.00
10-3350-400	SUBDIVISION FEES	28,121.25	7,500.00	11,015.03	10,000.00	10,000.00
10-3360-400	STORMWATER EROSION CONTROL FEES	12,000.00	5,000.00	7,736.75	12,000.00	500.00
10-3830-891	MISCELLANEOUS REVENUES	27,423.36	28,000.00	244,931.13	245,000.00	2,500.00
10-3831-491	INVESTMENT INCOME	312,725.08	150,000.00	262,339.56	275,000.00	250,000.00
General Fund Revenue Totals		4,445,189.40	3,097,950.00	3,492,348.88	3,889,675.00	3,157,000.00
10-4110-000	GENERAL GOVERNMENT		-	-	-	
10-4110-110	SOLID WASTE		-	-	-	
10-4110-115	SOLID WASTE	1,022,462.92	1,042,650.00	928,339.28	1,020,000.00	1,082,950.00
10-4110-120	FIRE		-	-	-	
10-4110-126	FIRE DEPT SUBSIDIES	841,976.04				
10-4110-127	FIRE DEPARTMENT BLDG/MAINTENANCE		5,000.00	3,965.00	3,965.00	
10-4110-150	POLICE		-	-	-	
10-4110-155	POLICE PROTECTION	352,553.88	588,670.00	533,779.36	535,000.00	691,645.00
10-4110-160	EVENT PUBLIC SAFETY			-		5,000.00
10-4110-180	GOVERNING BOARD		-	-	-	-
10-4110-190	LEGAL		-	-	-	-
10-4110-192	ATTORNEY FEES - GENERAL	61,560.00	70,000.00	55,170.00	65,000.00	72,500.00
10-4110-193	ATTORNEY FEES - LITIGATION	750,000.00	5,000.00			5,000.00

Account Id	Account Description	FY2024 Actual	Amended FY25 Budget	Actual YTD FY2025 as of 5.31.25	Estimated Final Actual FY2025	FY2026 (3.5 cents)
10-4110-320	OTHER GENERAL GOVERNMENT		-	-	-	-
10-4110-330	ELECTION EXPENSE	14,769.48	5,000.00		5,000.00	20,000.00
10-4110-340	PUBLICATIONS		4,675.00	-	-	10,000.00
10-4110-342	HOLIDAY/TREE LIGHTING	6,657.47	4,500.00	8,376.59	9,000.00	10,000.00
10-4110-343	SPRING EVENT	4,910.89	10,250.00	4,733.67	10,250.00	8,550.00
10-4110-344	OTHER COMMUNITY EVENTS	2,028.18	1,500.00		2,500.00	1,500.00
10-4110-499	OTHER	-	75,000.00	75,000.00	75,000.00	-
	4110 GENERAL GOVERNMENT	3,056,918.86	1,812,245.00	1,609,363.90	1,725,715.00	1,907,145.00
10-4120-000	ADMINISTRATIVE	-	-	-	-	-
10-4120-120	SALARIES & EMPLOYEE BENEFITS COLA/MERIT/OTHER ADJ		-	-	-	22,860.00
10-4120-121	SALARIES - ADMINISTRATOR/CLERK	66,330.29	69,750.00	63,990.59	70,000.00	69,750.00
10-4120-123	SALARIES - TAX COLLECTOR	55,432.50	60,500.00	53,347.24	60,000.00	60,500.00
10-4120-124	SALARIES - FINANCE OFFICER	19,036.59	18,555.00	15,923.46	20,000.00	21,755.00
10-4120-125	SALARIES - MAYOR & TOWN COUNCIL	26,500.00	25,200.00	23,100.00	25,200.00	25,200.00
10-4120-181	FICA EXPENSE	12,798.46	14,800.00	11,961.49	14,500.00	14,200.00
10-4120-182	EMPLOYEE RETIREMENT	25,570.30	28,325.00	25,474.03	28,500.00	28,325.00
10-4120-183	EMPLOYEE INSURANCE	15,504.00	34,150.00	30,235.00	35,000.00	33,325.00
10-4120-184	EMPLOYEE LIFE INSURANCE	199.68	500.00	425.92	475.00	500.00
10-4120-185	EMPLOYEE S-T DISABILITY	168.00	375.00	294.00	325.00	375.00
10-4120-190	PROFESSIONAL SERVICES	-	-	-	-	-
10-4120-191	AUDIT FEES	9,000.00	11,500.00	10,800.00	10,800.00	25,000.00
10-4120-193	CONTRACT LABOR	55,076.66	35,000.00	17,328.74	35,000.00	9,000.00
10-4120-200	DEBT SERVICE PRINCIPAL & INTEREST	-	40,000.00	-	39,000.00	-
10-4120-205	OFFICE SUPPLIES - ADMIN	5,926.40	8,000.00	3,476.65	5,000.00	12,500.00
10-4120-210	PLANNING CONFERENCE	361.31	4,000.00	574.43	650.00	2,000.00
10-4120-321	TELEPHONE - ADMIN	1,775.97	2,000.00	2,083.47	2,500.00	2,000.00
10-4120-325	POSTAGE - ADMIN	1,539.86	2,500.00	1,137.55	2,475.00	2,500.00
10-4120-331	UTILITIES - ADMIN	3,674.83	5,000.00	3,249.52	4,000.00	5,000.00
10-4120-351	REPAIRS & MAINTENANCE - BUILDING	58,194.39	10,000.00	(3,544.07)	15,000.00	35,000.00
10-4120-352	REPAIRS & MAINTENANCE - EQUIPMENT	65,740.38	99,000.00	93,251.16	61,000.00	86,000.00
10-4120-354	REPAIRS & MAINTENANCE - GROUNDS	57,094.00	75,000.00	60,670.34	65,000.00	105,000.00
10-4120-355	REPAIRS & MAINTENANCE - PEST CONTRL	1,013.36	1,500.00	1,013.36	1,200.00	1,500.00
10-4120-356	REPAIRS & MAINTENANCE - CUSTODIAL	5,720.00	6,500.00	5,280.00	6,500.00	6,500.00
10-4120-370	ADVERTISING - ADMIN	550.54	500.00	508.42	750.00	500.00
10-4120-397	TAX LISTING & TAX COLLECTION FEES		500.00	377.35	500.00	500.00

Account Id	Account Description	FY2024 Actual	Amended FY25 Budget	Actual YTD FY2025 as of 5.31.25	Estimated Final Actual FY2025	FY2026 (3.5 cents)
10-4120-400	ADMINISTRATIVE:TRAINING	4,037.25	6,500.00	3,927.60	4,500.00	6,500.00
10-4120-410	ADMINISTRATIVE:TRAVEL	6,931.21	5,000.00	4,537.19	5,000.00	5,000.00
10-4120-450	INSURANCE	23,673.13	27,500.00	26,649.27	27,000.00	28,350.00
10-4120-491	DUES & SUBSCRIPTIONS	22,597.04	26,000.00	18,077.04	25,000.00	29,925.00
10-4120-498	GIFTS & AWARDS	1,514.61	1,500.00	816.69	1,000.00	1,500.00
10-4120-499	MISCELLANEOUS	12,196.35	36,500.00	12,121.55	20,000.00	15,000.00
	4120 ADMINISTRATIVE	558,157.11	656,155.00	487,087.99	585,875.00	656,065.01
10-4130-000	ECONOMIC & PHYSICAL DEVELOPMENT		-	-	-	-
10-4130-120	SALARIES & EMPLOYEE BENEFITS COLA/MERIT/OTHER ADJ		-	-	-	43,265.00
10-4130-121	SALARIES - ZONING ADMINISTRATOR	54,767.40	82,000.00	74,553.73	81,500.00	82,000.00
10-4130-123	SALARIES - ADMINISTRATIVE ASSISTANT	20,316.69	23,500.00	21,715.06	23,500.00	23,000.00
10-4130-124	SALARIES - PLANNING BOARD	2,500.00	5,150.00	2,300.00	2,650.00	5,150.00
10-4130-125	SALARIES - SIGN REMOVAL	3,600.45	3,600.00	3,156.30	3,575.00	3,600.00
10-4130-181	FICA EXPENSE - P&Z	6,210.98	8,500.00	7,452.75	8,500.00	9,100.00
10-4130-182	EMPLOYEE RETIREMENT - P&Z	8,615.10	14,475.00	12,457.94	13,750.00	17,350.00
10-4130-183	EMPLOYEE INSURANCE	1,080.00	16,500.00	15,114.00	16,500.00	16,500.00
10-4130-184	EMPLOYEE LIFE INSURANCE	35.52	375.00	281.60	325.00	375.00
10-4130-185	EMPLOYEE S-T DISABILITY	14.00	200.00	154.00	175.00	200.00
10-4130-190	CONTRACTED SERVICES	-	-	-	-	55,500.00
10-4130-192	CONSULTING STORMWATER CONTROL	46,647.58	100,000.00	82,456.60	95,000.00	95,000.00
10-4130-193	CONSULTING	70,398.29	65,000.00	38,980.19	65,000.00	75,000.00
10-4130-194	CONSULTING - COG		17,500.00	5,436.62	12,000.00	15,000.00
10-4130-195	STORMWATER EROSION CONTROL	8,255.80	-	-	-	-
10-4130-200	PARK CONSULTING	-	-	-	-	95,000.00
10-4130-201	OFFICE SUPPLIES - PLANNING & ZONING	5,518.43	7,500.00	3,572.66	5,000.00	7,500.00
10-4130-202	ZONING SPECIFIC OFFICE SUPPLIES	-		-	-	-
10-4130-215	HISTORIC PRESERVATION	-	250.00	-	-	250.00
10-4130-220	INFRASTRUCTURE	102,000.00	100,000.00	75,000.00	75,000.00	-
10-4130-321	TELEPHONE - PLANNING & ZONING	1,775.99	2,000.00	2,173.49	2,500.00	2,000.00
10-4130-325	POSTAGE - PLANNING & ZONING	1,539.85	2,500.00	992.88	2,475.00	2,500.00
10-4130-331	UTILITIES - PLANNING & ZONING	4,311.84	5,000.00	3,305.25	4,450.00	5,000.00
10-4130-370	ADVERTISING - PLANNING & ZONING	721.58	500.00	376.84	550.00	500.00
10-4130-500	CAPITAL EXPENDITURES - P&Z		175,000.00			40,000.00
	4130 ECONOMIC & PHYSICAL DEVELOPMENT	338,309.50	629,550.00	349,479.91	412,450.00	593,790.00
	General Fund Expenditure Totals	3,953,385.47	3,097,950.00	2,445,931.80	2,724,040.00	3,157,000.00

Account Id	Account Description	FY2024 Actual	Amended FY25 Budget	Actual YTD FY2025 as of 5.31.25	Estimated Final Actual FY2025	FY2026 (3.5 cents)
	NET REVENUES OVER/(UNDER) EXPENDITURES	491,803.93	-	1,046,417.08	1,165,635.00	-

TOWN OF WEDDINGTON
POTENTIAL NON-OPERATING REVENUES & EXPENDITURES

Changes in yellow

		FY2026	FY2025
ESTIMATED OPERATING REVENUES		511,195.00	800,375.00
Zoning & Permit Fees		5,000.00	10,000.00
Subdivision Fees			
Future unidentified		5,000.00	5,000.00
Driveway easement (to be collected in FY25)			25,000.00
TOTAL ADJUSTED NET OPERATING REVENUES		521,195.00	840,375.00
<u>Proposed non-operating expenditures to be funded</u>			
Police	Increase in contract price (estimated at approx 6%)	37,570.00	30,795.00
	Additional overnight deputies		195,000.00
	Flock camera lease	16,000.00	
Public Safety	New radar trailer	15,000.00	15,000.00
Solid Waste	Billing differential (billing for new homes not on tax scroll yet)	1,750.00	2,650.00
	CPI Increase (6%)	61,200.00	
Attorney	Board of Adjustment; miscellaneous	7,500.00	5,000.00
Publications	Resident wide mailings	10,000.00	10,000.00
Parks & Rec	Spring Event (Shredding)	0.00	0.00
	Bunny Hop/Movie Nights/Back to School Drive	1,500.00	1,500.00
	Tree lighting/Christmas cards & decorations	8,000.00	4,500.00
	Litter sweeps	0.00	0.00
	Deputies/EMTs (Food Truck Fridays/Tree Lighting)	2,500.00	2,500.00
	Contract labor (i.e. patriotic banner installation, photographer, etc.)	4,000.00	4,000.00
	Food trucks	4,000.00	4,000.00
	Activities	6,550.00	6,250.00
Office supplies	Computer/office equipment replacement/upgrades	5,000.00	2,000.00
	Cellphones for council/administrator		
Grounds maintenance	Landscape upgrades/medians/roundabout	30,000.00	35,000.00
	Town Hall park landscaping/mowing	5,000.00	5,000.00
	Mulching	20,000.00	
Building Maintenance	Town Hall	30,000.00	5,000.00
	Electrical repairs		
Consulting/	Code Enforcement contract	7,500.00	7,500.00
Contract Labor	Code Enforcement (funds for remedies; Ambassador Ct)	5,000.00	5,000.00

Preliminary Budget FY2026 June public hearing

	Planning Conferences (mediator/rental/etc)	1,500.00	3,500.00
	Transportation consulting (i.e. Kimley Horn intersection studies)		11,000.00
	Misc projects	10,000.00	10,000.00
	Urban Forester	8,000.00	7,500.00
	Supplemental consulting contracts	37,500.00	
Salary adj	Merit/Bonus/Taxes/Benefits	16,100.00	13,680.00
	Increase in admin asst hours	1,425.00	
	Planning tech	32,000.00	
	Council/planning board increases	8,100.00	
	Employee health insurance estimated increase	7,500.00	
	Retirement increase due to increase in rates	1,000.00	
Infrastructure	Other		
	12 Mile @ Beulah Church cost participation		104,000.00
	Tilley-Morris roundabout (FY23 budgets for 20% construction cost overrun)		
	Gateway marker/traffic light masts	25,000.00	
	Town participation in stoplights at Antioch Church/Forest Lawn & 12 Mile Roundabout at Potter & Forest Lawn		75,000.00
Park	Site improvements		200,000.00
	Labella consulting	95,000.00	
Library	Donation to Library Foundation for reading nook		75,000.00
Contingency			0.00
Total cost of non-operating expenditures		521,195.00	840,375.00
		0.00	

ESTIMATED TAX BASE INCREASE

STATUS QUO	AD VALOREM REVENUE NEUTRAL	REVENUE NEUTRAL & INCLUDE TRASH
3,340,532,000 Appraised value FY2025	4,958,930,114 Appraised value FY2025	4,958,930,114 Appraised value FY2025
(128,089,800) Exemptions	(204,943,680) Exemptions	(204,943,680) Estimated Exemptions
54,000,000 54 COC @ \$1000000k		
3,266,442,200 Estimated value FY2026	4,753,986,434 Estimated value FY2026	4,753,986,434 Estimated value FY2026
	50% reval increase	50% reval increase
	4,753,986,434	4,753,986,434
2.50 Tax rate	1.72 Tax rate	3.5 Tax rate
816,611 Gross tax collection	817,686 Gross tax collection	1,663,895 Gross tax collection
0.96 Collection percentage	0.96 Collection percentage	0.96 Collection percentage
783,946 Estimated ad valorem	784,978 Estimated ad valorem	1,597,339 Estimated ad valorem
	SOLID WASTE EFFECT ON REVENUE NEUTRAL	REVENUE ANALYSIS
	784,978 Ad valorem	690,550 Revenue neutral Ad valorem
	(122,050) Reduction for solid waste	1,205,000 Revenue neutral trash revenues
	662,928 Net collection	80,000 Revenue neutral M/V
	0.96 Collection percentage	1,975,550 Rev neutral town revenues
	690,550.25 Gross tax collection	480,000 Rev neutral state revenues
	1.45 Adjusted revenue neutral rate	45,000 Rev neutral state revenues
		375,000 Rev neutral state revenues
		2,875,550 Total ad valorem affected revenues (revenue neutral)
		1,597,339 3.5 cent tax ad valorem revenues
		110,000 M/V @ 3.5 cents
		625,000 State revenues
		65,000 State revenues
		475,000 State revenues
		2,872,340 Total ad valorem affected revenues with trash