

TOWN OF WEDDINGTON
SUMMARY Approved GENERAL FUND BUDGET
FYE 6/30/2023

	FY2022 AMENDED BUDGET	FY2023 PROPOSED BUDGET
Tax Rate 4.8 cents		
Revenues		
Ad Valorem Taxes	\$ 1,551,860	\$ 1,517,000
State-Collected Revenues	940,000	1,042,500
ARPA Federal Funds	165,000	
Zoning and Subdivision Revenues	\$ 44,700	\$ 30,000
Other Revenues	\$ 1,380	\$ 2,000
Total Revenues	\$ 2,702,940	\$ 2,591,500
Expenditures		
Administrative Expenditures	\$ 842,015	\$ 552,540
Planning and Zoning Expenditures	624,350	780,085
General Government Expenditures	1,236,575	1,258,875
Total Expenditures	\$ 2,702,940	\$ 2,591,500
Appropriation from Fund Balance	\$ -	\$ -

**TOWN OF WEDDINGTON
APPROVED GENERAL FUND BUDGET
FY2023**

	ACTUAL AS OF 6/30/21	AMENDED BUDGET FY22	ACTUAL 5/31/2022	PROPOSED BUDGET FY23
REVENUE:				
10-3101-110 AD VALOREM TAX - CURRENT	1,202,284.82	1,425,000.00	1,420,223.07	1,400,000.00
10-3102-110 AD VALOREM TAX - 1ST PRIOR YR	11,498.68	2,360.00	1,979.75	2,500.00
10-3103-110 AD VALOREM TAX - NEXT 8 YRS PRIOR	3,551.04	2,250.00	3,245.96	2,250.00
10-3110-121 AD VALOREM TAX - MOTOR VEH CURRENT	115,454.70	120,000.00	91,723.30	110,000.00
10-3115-180 TAX INTEREST	4,396.38	2,250.00	3,101.97	2,250.00
10-3231-220 LOCAL OPTION SALES TAX REV - ART 39	492,486.94	470,000.00	529,320.07	540,000.00
10-3322-220 BEER & WINE TAX	46,610.27	45,000.00	52,534.98	45,000.00
10-3324-220 UTILITY FRANCHISE TAX	455,769.04	425,000.00	229,028.09	457,500.00
10-3329-220 ARPA FUNDS TRANSFERRED FROM SPEC REV		165,000.00		
10-3340-400 ZONING & PERMIT FEES	33,880.00	25,000.00	35,343.50	10,000.00
10-3350-400 SUBDIVISION FEES	10,902.50	3,500.00	2,360.00	10,000.00
10-3360-400 STORMWATER EROSION	4,346.12	16,200.00	16,800.00	10,000.00
10-3830-891 MISCELLANEOUS REVENUES	16,395.83	1,000.00	9,593.51	1,000.00
10-3831-491 INVESTMENT INCOME	2,548.84	380.00	270.78	1,000.00
TOTAL REVENUE	2,400,125.16	2,702,940.00	2,395,524.98	2,591,500.00
GENERAL GOVERNMENT EXPENDITURE:				
10-4110-126 FIRE DEPT SUBSIDIES	783,798.00	801,625.00	734,639.62	817,675.00
10-4110-127 FIRE DEPT CAPITAL/BLDG MAINTENANCE	0.00	10,000.00		10,000.00
10-4110-128 POLICE PROTECTION	303,422.92	316,925.00	317,333.70	334,775.00
10-4110-192 ATTORNEY FEES - GENERAL	72,640.50	65,000.00	52,800.50	67,500.00
10-4110-193 ATTORNEY FEES - LITIGATION		5,000.00		5,000.00
10-4110-195 ELECTION EXPENSE		13,000.00	12,753.37	3,000.00
10-4110-340 PUBLICATIONS		2,500.00		
10-4110-341 TURKEY TROT		0.00		
10-4110-342 HOLIDAY/TREE LIGHTING	3,606.90	4,500.00	2,521.12	4,500.00
10-4110-343 SPRING EVENT	520.93	10,175.00	1,650.00	10,175.00
10-4110-344 OTHER COMMUNITY EVENTS	527.19	4,850.00		2,250.00
10-4110-495 EVENT PUBLIC SAFETY		3,000.00	460.50	4,000.00
TOTAL GENERAL GOVT EXPENDITURE	1,164,516.44	1,236,575.00	1,122,158.81	1,258,875.00
ADMINISTRATIVE EXPENDITURE:				
10-4120-121 SALARIES - CLERK	28,187.24	54,275.00	44,465.38	50,500.00
10-4120-123 SALARIES - TAX COLLECTOR	50,081.17	58,500.00	50,260.74	53,000.00
10-4120-124 SALARIES - FINANCE OFFICER	16,314.82	18,000.00	16,872.88	13,500.00
10-4120-125 SALARIES - MAYOR & TOWN COUNCIL	25,200.00	27,000.00	24,638.80	25,200.00
10-4120-181 FICA EXPENSE	9,162.92	15,000.00	10,252.78	10,875.00
10-4120-182 EMPLOYEE RETIREMENT	12,696.90	25,000.00	17,518.07	17,150.00
10-4120-183 EMPLOYEE INSURANCE	14,764.50	16,000.00	12,760.00	15,000.00
10-4120-184 EMPLOYEE LIFE INSURANCE	157.92	200.00	187.20	180.00
10-4120-185 EMPLOYEE S-T DISABILITY	144.00	200.00	143.00	175.00
SALARY ADJUSTMENTS		0.00		9,010.00
10-4120-191 AUDIT FEES	8,500.00	8,750.00	8,500.00	8,750.00
10-4120-193 CONTRACT LABOR	42,121.50	103,000.00	86,863.58	51,500.00
10-4120-200 OFFICE SUPPLIES - ADMIN	6,167.97	17,000.00	8,243.67	9,000.00
10-4120-210 PLANNING CONFERENCE	328.19	1,000.00	307.98	750.00
10-4120-321 TELEPHONE - ADMIN	1,660.23	2,000.00	1,307.09	2,000.00
10-4120-325 POSTAGE - ADMIN	949.25	2,500.00	2,020.83	2,500.00
10-4120-331 UTILITIES - ADMIN	3,193.05	5,000.00	3,095.36	5,000.00
10-4120-351 REPAIRS & MAINTENANCE - BUILDING	11,506.38	12,500.00	5,067.00	7,500.00
10-4120-352 REPAIRS & MAINTENANCE - EQUIPMENT	69,436.42	80,000.00	63,863.39	72,450.00

**TOWN OF WEDDINGTON
APPROVED GENERAL FUND BUDGET
FY2023**

	ACTUAL AS OF 6/30/21	AMENDED BUDGET FY22	ACTUAL 5/31/2022	PROPOSED BUDGET FY23
Changes in yellow				
10-4120-354 REPAIRS & MAINTENANCE - GROUNDS	50,440.96	92,500.00	40,379.00	102,500.00
10-4120-355 REPAIRS & MAINTENANCE - PEST CONTRL	450.08	1,500.00	973.36	1,500.00
10-4120-356 REPAIRS & MAINTENANCE - CUSTODIAL	5,600.00	6,000.00	4,300.00	6,000.00
10-4120-500 CAPITAL EXPENDITURES	75,984.33	105,000.00	88,514.11	19,500.00
10-4120-370 ADVERTISING - ADMIN	630.47	1,000.00	39.10	1,000.00
10-4120-397 TAX LISTING & TAX COLLECTION FEES	-1,458.62	500.00	265.30	500.00
10-4120-400 ADMINISTRATIVE:TRAINING	3,022.63	4,500.00	1,808.13	4,500.00
10-4120-410 ADMINISTRATIVE:TRAVEL	1,818.54	4,500.00	3,772.94	4,000.00
10-4120-450 INSURANCE	15,277.47	16,570.00	14,809.94	16,500.00
10-4120-491 DUES & SUBSCRIPTIONS	22,672.26	25,000.00	18,458.13	25,000.00
10-4120-498 GIFTS & AWARDS	528.57	2,000.00	682.63	2,000.00
10-4120-499 MISCELLANEOUS	3,692.25	17,020.00	8,958.88	15,500.00
10-4120-999 CONTINGENCY	0.00	120,000.00		
TOTAL ADMINISTRATIVE EXPENSE	479,231.40	842,015.00	539,329.27	552,540.00
PLANNING & ZONING EXPENDITURE:				
10-4130-121 SALARIES - PLANNER/ADMINISTRATOR	71,130.33	82,500.00	5,023.90	82,500.00
10-4130-122 SALARIES - ASST ZONING ADMINISTRATOR		500.00		0.00
10-4130-123 SALARIES - ADMINISTRATIVE ASSISTANT	30,769.47	30,000.00	24,207.87	18,250.00
10-4130-124 SALARIES - PLANNING BOARD	4,550.00	5,100.00	3,350.00	5,150.00
10-4130-125 SALARIES - SIGN REMOVAL	3,545.60	7,000.00	2,720.63	7,500.00
10-4130-181 FICA EXPENSE - P&Z	8,118.61	10,000.00	2,576.63	8,725.00
10-4130-182 EMPLOYEE RETIREMENT - P&Z	16,814.37	15,000.00	3,412.36	19,250.00
10-4130-183 EMPLOYEE INSURANCE - P&Z	15,470.00	17,500.00	4,640.00	15,000.00
10-4130-184 EMPLOYEE LIFE INSURANCE - P&Z	207.20	265.00	40.32	275.00
10-4130-185 EMPLOYEE S-T DISABILITY - P&Z	120.00	175.00	52.00	175.00
SALARY ADJUSTMENTS		0.00		3,510.00
10-4130-192 CONSULTING STORMWATER EROSION CONTROL	58,706.13	90,000.00	60,443.05	84,000.00
10-4130-193 CONSULTING	57,135.86	63,560.00	34,098.03	60,000.00
10-4130-194 CONSULTING - COG	8,047.00	32,000.00	4,960.00	10,000.00
10-4130-200 OFFICE SUPPLIES - PLANNING & ZONING	5,582.16	7,500.00	7,953.67	7,500.00
10-4130-201 ZONING SPECIFIC OFFICE SUPPLIES	13,035.22	2,500.00	55.49	2,500.00
10-4130-215 HISTORIC PRESERVATION	0.00	250.00		250.00
10-4130-220 INFRASTRUCTURE	-113.95	250,000.00	173,058.00	445,000.00
10-4130-321 TELEPHONE - PLANNING & ZONING	1,660.33	2,000.00	1,307.11	2,000.00
10-4130-325 POSTAGE - PLANNING & ZONING	806.07	2,500.00	2,057.08	2,500.00
10-4130-331 UTILITIES - PLANNING & ZONING	3,360.54	5,000.00	3,595.81	5,000.00
10-4130-370 ADVERTISING - PLANNING & ZONING	509.77	1,000.00	39.10	1,000.00
TOTAL PLANNING EXPENSE	299,454.71	624,350.00	333,591.05	780,085.00
TOTAL EXPENDITURES	1,943,202.55	2,702,940.00	1,995,079.13	2,591,500.00
NET OPERATING REVENUES/(EXPENDITURES)	456,922.61	0.00	400,445.85	(0.00)

**TOWN OF WEDDINGTON
POTENTIAL NON-OPERATING REVENUES & EXPENDITURES**

		PROPOSED	
		FY2023	FY2022
ESTIMATED OPERATING REVENUES		610,345.00	559,440.00
Zoning & Permit Fees		5,000.00	15,000.00
Subdivision Fees			
	Weddington Green??		
	Future unidentified	5,000.00	5,000.00
Driveway easement			
TOTAL ADJUSTED NET OPERATING REVENUES		620,345.00	579,440.00
<u>Proposed non-operating expenditures to be funded</u>			
WCVFD	Fire service contract increase (requested 2%; actual ad valorem 1.59%)	16,050.00	17,625.00
Police	Increase in contract price (approx 4%)	17,850.00	13,815.00
Public Safety	New radar trailer	12,500.00	
Attorney	Board of Adjustment; miscellaneous	2,500.00	5,000.00
Parks & Rec	Spring Event (B30Shredding) - event now sponsored by Truliant	0.00	0.00
	Bunny Hop/Movie Nights/Back to School Drive	1,500.00	3,500.00
	Tree lighting/Christmas cards & decorations	4,500.00	4,500.00
	Litter sweeps	750.00	1,350.00
	Deputies/EMTs (Food Truck Fridays/Litter Sweeps/Turkey Trot)	4,000.00	4,000.00
	Contract labor (i.e. patriotic banner installation, photographer, etc.)	4,000.00	4,000.00
	Food trucks	4,000.00	4,000.00
	Activities	6,175.00	6,175.00
	Turkey Trot		
	Turkey Trot registration fees		
	Event sponsorship revenue		
Office supplies	Ipads/laptops/etc (replacement upgrade)	2,000.00	2,000.00
	Town banners		5,000.00
Grounds maintenance	Landscape upgrades/medians/roundabout	22,500.00	22,500.00
	Town Hall park landscaping/mowing	5,000.00	
Building Maintenance	Town Hall		5,000.00
	Electrical repairs		
	Streaming	7,000.00	
Consulting/	Code Enforcement contract	10,000.00	9,685.00
Contract Labor	Code Enforcement (funds for remedies; Ambassador Ct)	0.00	20,000.00
	Planning Conferences		500.00
	Transportation consulting (i.e. Kimley Horn intersection studies)	22,500.00	15,000.00
	Misc projects	15,000.00	15,000.00
	Urban Forester	5,000.00	

**TOWN OF WEDDINGTON
POTENTIAL NON-OPERATING REVENUES & EXPENDITURES**

Changes in yellow

		PROPOSED	
		FY2023	FY2022
Salary adj	Merit/Bonus/Taxes/Benefits	11,000.00	5,500.00
	Retirement benefits increase due to increase in rates	1,520.00	2,000.00
	Personnel handbook benefit changes		32,000.00
	Salary adjustments for increased time (FY21 Janet; FY20 sign)		12,290.00
Infrastructure	Deal Road intersection improvement	40,000.00	40,000.00
	12 Mile @ Beulah Church cost participation	104,000.00	
	Tilley-Morris roundabout (FY23 budgets for 20% construction cost overrun)	145,000.00	189,000.00
	Municipal participation in critical intersection funding		
	Town participation in stoplights at Antioch Church/Forest Lawn & 12 Mile Roundabout at Potter & Forest Lawn	35,000.00	35,000.00
		121,000.00	30,000.00
Park	Site improvements (est based on previous Cardno contract)		150,000.00
Trash	Trash customer svc (est 12 hrs@ \$18/hr for 12 mths)		
Total cost of non-operating expenditures		620,345.00	654,440.00
Net Revenues/(Fund Balance Appropriation)		0.00	(\$75,000.00)

TOWN OF WEDDINGTON
5 YEAR CAPITAL IMPROVEMENT PLAN - FY2022-FY2026

Capital Projects to be funded through fund balance appropriations	Existing Fund Balance	Transfers	Adjusted Fund Balance	FY2022	FY2023	FY2024	FY2025	FY2026
Tilley-Morris RAB	\$ 189,000.00		\$ 189,000.00	\$ 189,000.00				
Park Design & Construction	\$ 385,000.00	\$ (385,000.00)	\$ -					
Forest Lawn @ Potter Roundabout	\$ 65,000.00	\$ 56,000.00	\$ 121,000.00		\$ 121,000.00			
Twelve Mile @ Beulah		\$ 104,000.00	\$ 104,000.00		\$ 104,000.00			
Antioch @ Beulah		\$ 105,000.00	\$ 105,000.00			\$ 105,000.00		
12 mile @ new town		\$ 135,000.00	\$ 135,000.00				\$ 135,000.00	
Rea Rd Improvements	\$ 100,000.00		\$ 100,000.00					\$ 10,000.00
Town Hall	\$ 45,000.00		\$ 45,000.00					
Sidewalks	\$ 21,000.00		\$ 21,000.00					
Assigned Fund Balance	\$ 805,000.00		\$ 820,000.00	\$ 189,000.00	\$ 225,000.00	\$ 105,000.00	\$ 135,000.00	\$ 10,000.00
Unassigned Fund Balance	\$ 2,689,633.85	\$ (15,000.00)	\$ 2,674,633.85					
Total Available Fund Balance	\$ 3,494,633.85		\$ 3,494,633.85					
Capital Projects to be funded through Town operating budget								
Antioch at Forest Lawn Light			\$ -		\$ 35,000.00			
Deal Rd at 84			\$ -		\$ 40,000.00			
Solid waste capital (assumes leasing or financing)			\$ -					
Code Enforcement Remedies			\$ -		\$ 5,000.00			
Park Design & Construction			\$ -	\$ 150,000.00				
Downtown sewer & water (ARP Funds?)			\$ -					
Total	\$ 3,494,633.85	\$ -	\$ 3,494,633.85	\$ 528,000.00	\$ 530,000.00	\$ 210,000.00	\$ 270,000.00	\$ 20,000.00

**TOWN OF WEDDINGTON
PROPOSED ARPA SPECIAL REVENUE FUNDS
BY FISCAL YEAR**

ARPA REVENUES

Deposit 8/16/21	817,593.75
Deposit 2 - To be received FY23	<u>817,593.75</u>
TOTAL	<u><u>1,635,187.50</u></u>

ARPA EXPENDITURES (STANDARD ALLOWANCE METHOD)

FY2022 (October 1, 2021- June 30, 2022)

Law Enforcement	
Town salaries & benefits (10/1/22-3/31/22)	96,233.51
Town salaries & benefits (4th qtr projection)	<u>64,804.92</u>
	161,038.43

FY2023 (July 1, 2022- June 30, 2023)

Law Enforcement	334,764.90
Town salaries & benefits	<u>306,908.59</u>
	641,673.49

FY2024 (July 1, 2023-June 30, 2024)

Law Enforcement	348,155.50
Town salaries & benefits	<u>317,902.62</u>
	666,058.12

FY2025 (July 1, 2024-June 30, 2025)

Law Enforcement	
Town salaries & benefits	179,068.21
Cap reduction	<u>-12,650.75</u>
	166,417.46

TOTAL ARPA EXPENDITURES	<u><u>1,635,187.50</u></u>
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